

ST. EDWARD CATHOLIC CHURCH

PROFIT AND LOSS STATEMENT

BUDGET COMPARISON

	JAN 1 THRU			
INCOME	DEC 31, 2016		2016 BUDGET	DIFFERENCE
4100 - ORDINARY REVENUES (This includes weekly collections, gifts, donations, bequests, etc.)	\$436,173.79		\$280,000.00	-\$156,173.79
4150-4160 - RELIGIOUS EDUCATION (This includes FF tuition, special events, etc.)	\$4,395.00		\$15,500.00	\$11,105.00
4200 - SPECIAL FUND RAISING REVENUES (Bazaar, carnival, gift shop sales, etc.)	\$379.50		\$5,500.00	\$5,120.50
4300 - OTHER REVENUE (Interest-savings @ Diocese)	\$3,464.85		\$0.00	-\$3,464.85
4500 - NON-REVENUE RECEIPTS (Funds trans, ins recovery, etc.)	\$0.00		\$0.00	\$0.00
TOTAL INCOME		\$444,413.14	\$301,000.00	-\$143,413.14
EXPENSES				
5100 - PASTORAL-GENERAL (Includes pastor/asst salaries, housekeeping, utilities, auto exp, subscriptions, repairs, medical & insurance, etc.)	\$58,396.43		\$55,494.00	-\$2,902.43
5178 - PARISH CONTRIB. TO RETIREMENT				
5200 - LITURGY (Includes supplies for altar, wine, hosts, candles, vestments, missals, books, music, subscriptions, repairs, utilities, etc.)	\$21,101.89		\$17,600.00	-\$3,501.89
5300 - FAITH FORMATION (Includes salaries, classroom supplies, books, sac prep supplies, repairs, util, etc.)	\$29,426.22		\$28,700.00	-\$726.22
5900 - PLANT OPERATIONS/MTCE	\$1,463.75		\$8,800.00	\$7,336.25
6100 - PARISH ADMINISTRATION (Incl. Salaries-sec/bkkpr, prof svcs eq rent, supplies, envelopes, subscr., pyrl tax, assessments, etc.)	\$194,154.57		\$132,450.00	-\$61,704.57
6187 - TK GORMAN ASSESSMENT				
6400 - FIXED EXPENSES (Taxes & insurance)	\$10,902.60		\$13,200.00	\$2,297.40
6999 - UNCATEGORIZED EXPENSES	\$85.00		\$0.00	-\$85.00
TOTAL EXPENSES		\$315,530.46	\$256,244.00	-\$59,286.46
NET INCOME/(LOSS)		\$128,882.68	\$44,756.00	-\$84,126.68

ST. EDWARD CATHOLIC CHURCH

BALANCE SHEET @ DEC 31, 2016

	DEC 31, 2016		
ASSETS			
CURRENT			
1106 - Prosperity CHECKING	\$90,240.42		
1111 - Diocese-BUILDING FUND	\$63,672.78		
1160 - PETTY CASH	\$250.00		
FIXED			
0210 - LAND			
TOTAL ASSETS		\$154,163.20	\$0.00
LIABILITIES & EQUITY			
CURRENT			
2214 - EMPLOYEE TX - W/H-INCREASE	\$1,487.00		
2215 - EMPLOYEE TX - SS	\$2,777.28		
LONG TERM			
2250 - NOTE PAYABLE-DIOCESE/PMAP90013	\$359,831.15		
2263 - FUNDS IN TRUST - SVDP	\$205.22		
2312 - Retirement for Religious	\$702.00		
2269 - FUNDS IN TRUST - NATURAL FAMILY PLANNING	-\$400.00		
2273 - FUNDS IN TRUST - GABRIEL PROJECT	\$3,091.23		
2274 - FUNDS IN TRUST - FR LOWRY	-\$19,683.61		
2310 - Campaign for Human Development	\$378.00		
2319 - Seminarian	\$1,035.00		
2276 - FUNDS IN TRUST - CCD	\$16,301.23		
2277 - FUNDS IN TRUST - YOUTH	\$879.96		
2323 - Archdiocese for the Military	\$997.06		
2321 - SPECIAL SPECIAL COLLECTIONS	\$719.00		
TOTAL LIABILITIES		\$368,320.52	\$0.00
EQUITY			
3000 - OPENING BALANCE EQUITY	\$184,246.98		
3001 - FUND BALANCE	-\$527,286.98		
NET INCOME	\$128,882.68		
TOTAL EQUITY		-\$214,157.32	\$0.00
TOTAL LIABILITIES & EQUITY		\$154,163.20	\$0.00